



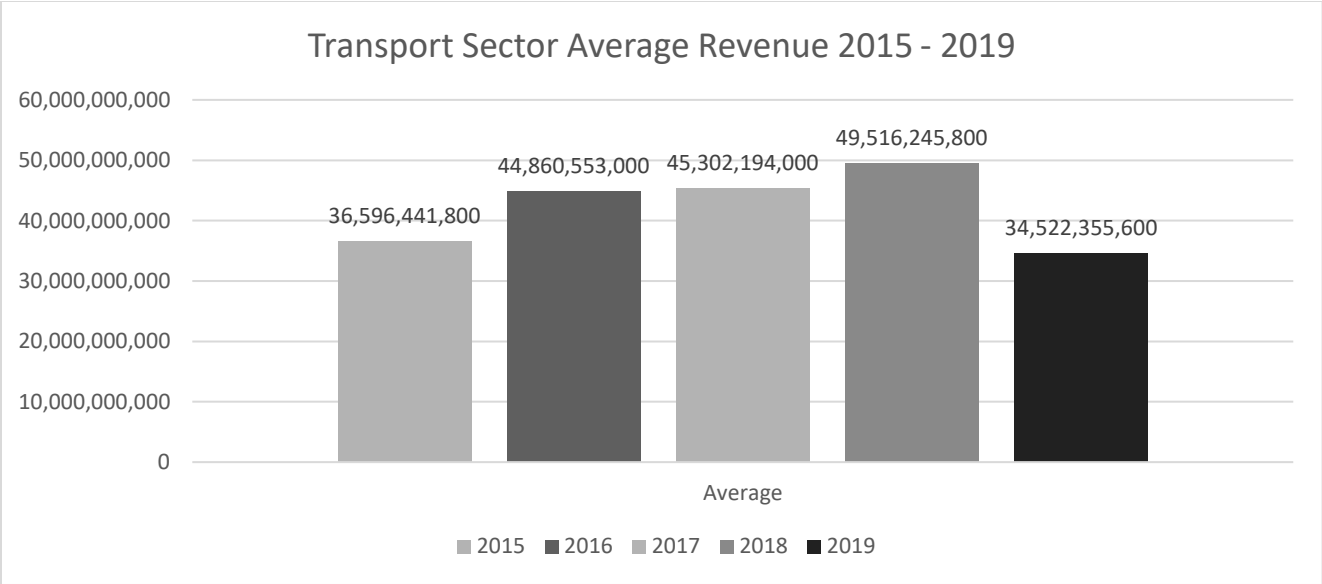
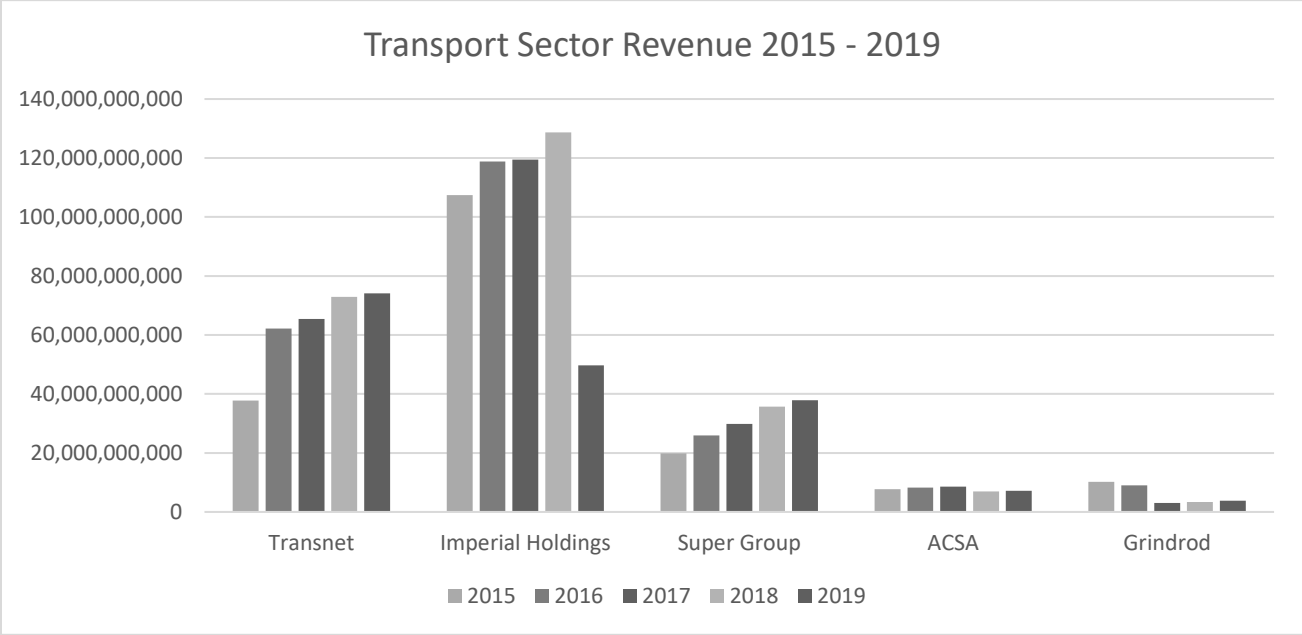
2020 Sector Report: Transport

Overview

South Africa's commercial activity and economic performance are closely linked to its ability to transport goods both within and beyond its borders. Although South Africa's transport infrastructure is among the best on the continent, lack of investment in recent years has led to high usage costs.

Revenue

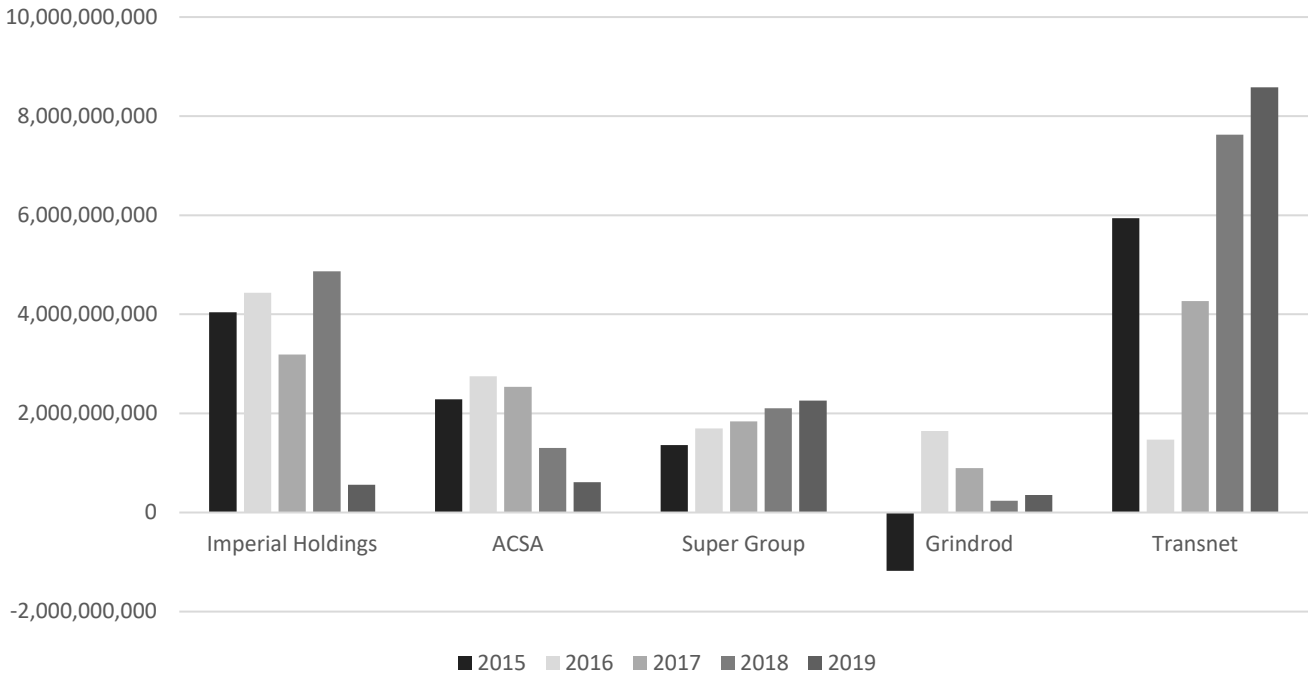
This sample of companies represent a mix of industrial transportation and general retailers, all operating in the transport sector. We have added government-owned Transnet. In terms of revenue, on average these companies reported a decrease 30.28%. Grindrod reported an increase in revenue of 12%. Transnet reported year on year revenue increase of 1.62%. Cargo Carriers delisted from the JSE and is therefore not included in this report.



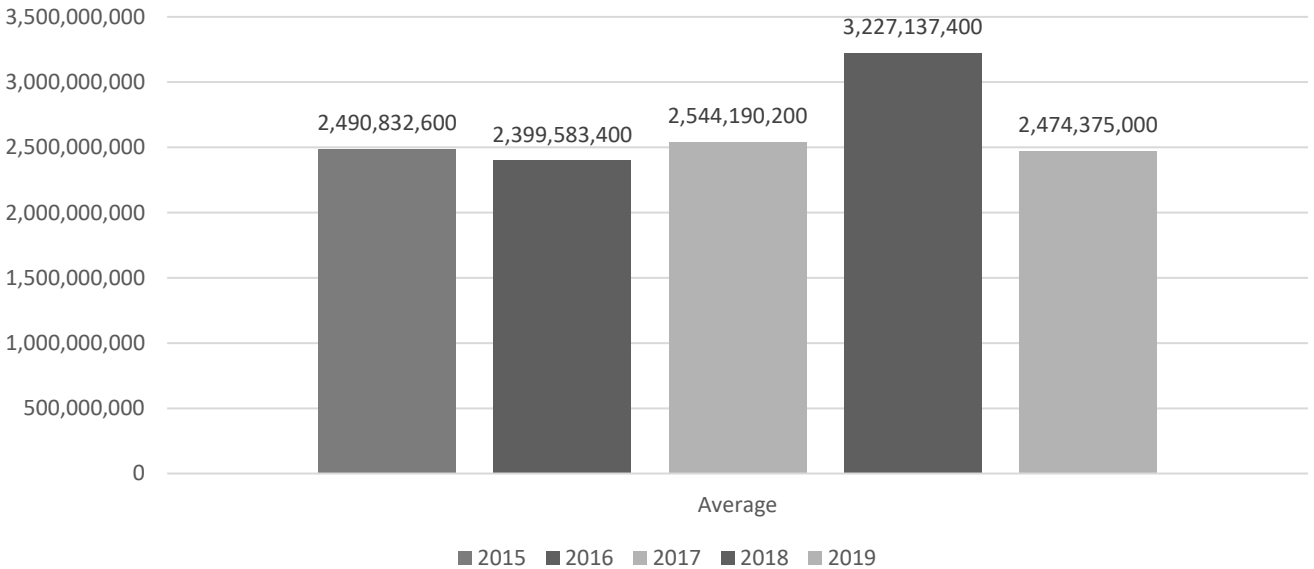
Profit

All companies in the sample aside from ACSA and Imperial Holdings reported an increase in profit before tax. Grindrod re-presented the 2018 profit before tax for the impact of the International Financial Reporting Standards (IFRS) 5 Non-Current Assets Held for Sale and Discontinued Operations, which gives a 52.1% increase in 2019. Transnet reported an increase in profit of 12.48%.

Transport Sector PBT 2015 - 2019

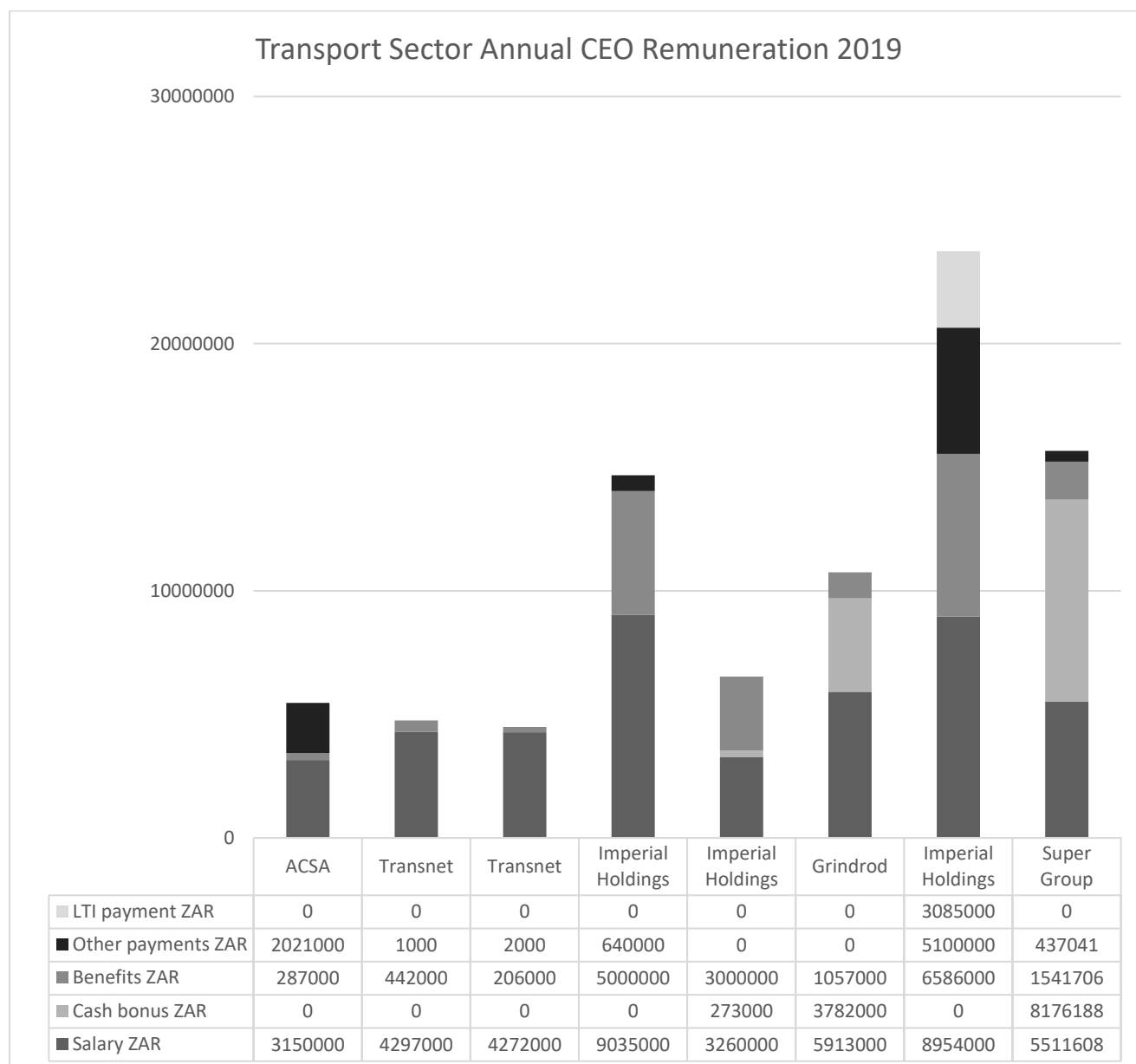


Transport Sector Average PBT 2015 - 2019

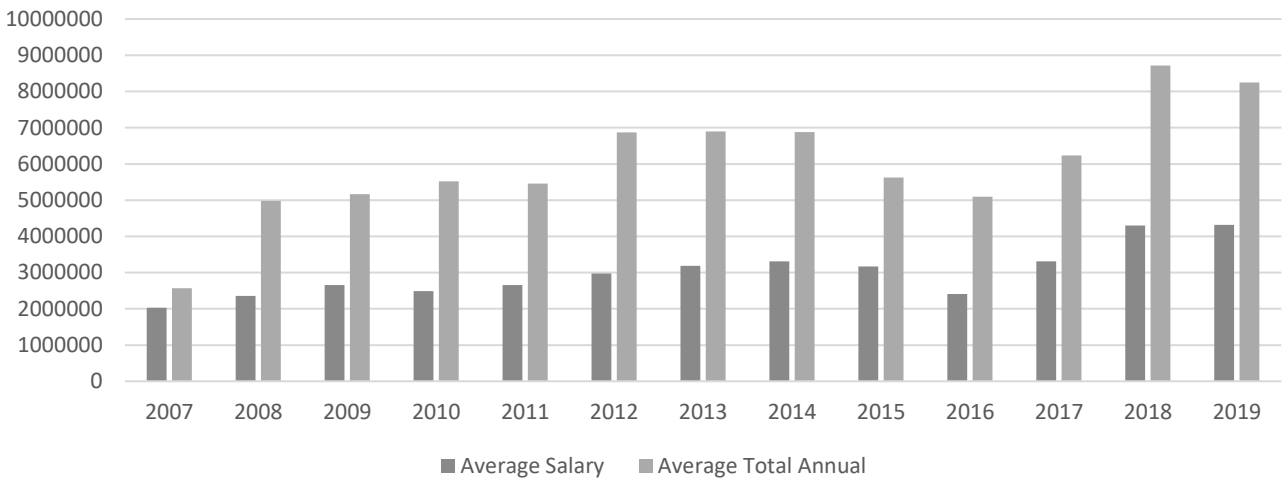


Directors' Remuneration

In the transport sector, CEOs earned on average total remuneration of ZAR 10.8 million. At the top of this list is Imperial Holdings CEO Mohammed Akoojeewho received a total remuneration paycheck of ZAR 23.7 million. Average non-executive remuneration went up by 10.5%, while average executive remuneration went down by almost 5%.



Transport Average ED Salary 2007 - 2019



Transport Average NED Remuneration 2007 - 2019

